



**Caledonia and District Minor Hockey Association Detailed Agenda
47th Annual General Meeting
Tuesday April 12, 2022 – Caledonia, Ontario**

Meeting called to Order by Brent Fehrman @ 7:54 pm

Agenda: Motion to accept Agenda by; Mark Harrop
Seconded by; Lisa Turner
Motion Carried

Address: 100 Haddington Street – ReMax room – HCCC Caledonia Centre

2021 AGM Meeting Minutes – were motioned and accepted after the 2021 AGM in order for them to be posted.

2020-2021 Treasurer's Reports: Presented by Jeff MacDonald (Treasurer)

- Report Issued to Members (Annex A)

- Audited Financial Statements for 2020-2021 presented to membership – see Annex A
Motion to accept the audited financial statement by: Lisa Turner
Second by: Nicole Sansom
Motion Carried
Question / Answer Period: N/A

- Unaudited Financial Statements as of April 2022 presented to membership – See Annex A
Motion to accept the unaudited financial statement by: Lisa Turner
Seconded by: Erin Noble
Question / Answer Period: N/A
Motion Carried

- Proposal for Auditors: Continue with current Auditor Brownlow Partners
Motion to retain Brownlow Partners as our auditors by: Jeff MacDonald
Seconded by: Krystyna Lazar
Question / Answer Period: N/A
Motion Carried

Question Answer Period: Presented by CDMHA Board of Directors

1. **Questions from various parents regarding the amalgamation. Will there be two levels of Major/Minor Rep and AE? If the number are there – there will be a major/minor Rep team and a major/minor (AE) or other team. The second team could stay in the Haldimand loop or could play in the Niagara loop (most likely) and the Rep level would play in the Niagara loop.**
2. Is the Haldimand Association taking NRP's? Yes, they will take as many as they are eligible to as set out by the OMHA.
3. What is the process for letting the players know that they have been nominated for an award? We email the nominees and we post on the website and send out mass emails. Suggestion is to put it on the coaches to reach out to the players and let them know that they have been nominated.

4. When will the Haldimand try-outs start? May 9 is what they are planning on right now. They are waiting for the OMHA to have an impromptu meeting to approve this. And the U14 above is done in the Spring U18 September and possibly earlier and U13 and below in September.
5. Registration would be done through the Haldimand website for Haldimand and through the local centres for them. The Registration fees will be the same for all centres and the Rep fees would be on top of that.

Constitution/Policy Amendments: Presented by Traciann Fisher

New Business: The P&P and Constitution will need to be updated and revised based on the Rep/AE Partnership. Requesting permission from the membership to work on these with a committee and present at the August 2022 membership meeting.

Motion to allow the constitution and P&P changes for the August 2022 meeting by Traciann Fisher. Seconded by Beth Wise. Motion passed.

Motion to close the 2021-2022 season by: Krystyna Lazar
 Seconded by: Mark Harrop
 Motion Passed.

Business Portion of Meeting Closed. Meeting Turned Over to Nominating Committee.

Nominating Committee – Presented by Allison Hodge all voting will be done by secret ballot

▪ Nominations:

- President – Nominations – Traciann Fisher - Successful Candidate
 Mark Annett
 No nominations from the Floor
- Second VP (1st year of a 2 year term) – Beth Wise
 no nominations from the floor
- Treasurer – (1st year of a 2 year term) – Jeff MacDonald
 no nominations from the floor
- Secretary – no nominations from the floor - it is not unknown for someone to do two positions
 LL Convenors – U9 -
 U11 –
 U13 –Nicole Sansom
 U15 – Krystyna Lazar
 U18 –

 Webmaster – Arli Harrison
 Gate and Time Convenor –
 Equipment manager – Leanne Tinebra
 Development – Mark Annett
 Discipline –
 Tyke On-Ice Convenor – Paul Reilly - acclaimed
 Tyke Off Ice Convenor – Kelli Reilly - acclaimed
 Coach Evaluator – Roger Long

▪ Continuing Terms

- 1st VP of LL – Erin Noble
- VP of Business – Lisa Turner (2nd of a 2 year term)

- Secretary – Traciann Fisher (2nd year of a 2 year term)

▪ Results of Floor Nominations:

- See above

- Positions Remaining: The following positions are still remaining to be filled:

Convenors

Discipline

Secretary

Motion to Accept all Nominations from the Floor by:

- Seconded by
- Motion Carried
- As 12 Directors have been elected, the Board has charged the new board to fill the # open Director positions.

New Business:

Tournament – request from Event Connect if we are going to continue with the Challenge Cup.

Haldimand Board will be a separate board and has already been elected. Those position should be for at least one year and Mike Forbes would like to assist with that if something comes up.

Motion to Destroy Voting Ballots by: Mark Harrop

Seconded Erin Noble

Motion Carried.

Motion to Adjourn by Erin Noble

Seconded by Lisa Turner

Motion Carried

Meeting Adjourned @ 8:35 p.m.

CALEDONIA AND DISTRICT
MINOR HOCKEY ASSOCIATION INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED APRIL 30, 2021



BROWNLOW PARTNERS

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Directors of
Caledonia and District Minor Hockey Association Inc.

Qualified Opinion

We have audited the financial statements of Caledonia and District Minor Hockey Association Inc. (the Organization), which comprise the statement of financial position as at April 30, 2021, and the statements of revenues and expenditures, net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at April 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from cash transactions including \$890 of gate admissions, \$200 of registration and rep tryout fees, and \$500 of sponsorships recognized during the year. The completeness of these transactions is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, excess of revenues over expenditures and net assets. Our audit opinion on the financial statements for the year ended April 30, 2021 was modified accordingly because of the possible effect of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



BROWNLOW PARTNERS

CHARTERED PROFESSIONAL ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ancaster, Ontario
November 2, 2021

Chartered Professional Accountants
Licensed Public Accountant

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
 (Corporation without share capital)
 STATEMENT OF FINANCIAL POSITION
 AS AT APRIL 30, 2021

ASSETS	2021	2020
CURRENT ASSETS		
Cash	\$ 196,914	\$ 38,811
Term deposits	2,561	168,557
Accounts receivable	5,563	3,757
Prepaid expenses	40,095	-
	\$ 245,133	\$ 211,125
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 6,823	\$ 6,498
Pre-registration fees	-	9,838
	6,823	16,336
NET ASSETS		
NET ASSETS	238,310	194,789
	\$ 245,133	\$ 211,125

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED APRIL 30, 2021

	2021	2020
Revenue		
Gate admissions	\$ 890	\$ 41,164
Fundraising	-	7,457
Other income	-	12,953
Registration and other fees	181,171	265,519
Sponsorships	23,900	18,482
Tournaments	-	58,054
	<u>205,961</u>	<u>403,629</u>
Expenditures		
Awards and trophies	1,672	1,295
Bank and credit card charges	10,434	6,804
Fundraising	-	7,500
Hockey development	6,074	16,176
Hockey equipment	10,091	42,542
Ice rental	82,702	177,503
Ice scheduler	6,000	6,000
Minor hockey, banquet and parades	370	2,829
Miscellaneous	1,949	1,358
Office	2,619	5,312
OMHA/Southern Counties fees and insurance	12,550	31,419
Registrar	6,000	6,000
Photography	-	1,308
Professional fees	7,258	7,050
Referees, timekeeping and gatekeepers	16,105	48,461
Tournaments	-	32,377
	<u>163,824</u>	<u>393,934</u>
	42,137	9,695
Interest income	1,384	1,239
EXCESS OF REVENUES OVER EXPENDITURES	\$ 43,521	\$ 10,934

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
STATEMENT OF NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2021

	2021	2020
NET ASSETS AT BEGINNING OF THE YEAR	\$ 194,789	\$ 183,855
EXCESS OF REVENUES OVER EXPENDITURES	43,521	10,934
NET ASSETS AT END OF THE YEAR	\$ 238,310	\$ 194,789

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED APRIL 30, 2021

	2021	2020
CASH PROVIDED BY OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 43,521	\$ 10,934
Net changes in working capital balances		
- term deposits	165,996	(166,239)
- accounts receivable	(1,806)	(1,947)
- prepaid expenses	(40,095)	1,351
- accounts payable and accrued liabilities	325	(4,322)
- pre-registration fees	(9,838)	(49,012)
	114,582	(220,169)
INCREASE (DECREASE) IN CASH DURING THE YEAR	158,103	(209,235)
CASH AT BEGINNING OF THE YEAR	38,811	248,046
CASH AT END OF THE YEAR	\$ 196,914	\$ 38,811

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2021

1. PURPOSE OF THE ORGANIZATION

The purpose of the Caledonia and District Minor Hockey Association Inc. is to promote, govern and improve minor hockey in Caledonia and District as well as operate a minor hockey league. The Organization is incorporated as a not-for-profit organization and is not subject to income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

(b) Capital Assets

Capital assets are expensed in the year of acquisition. During the year, the Organization purchased capital assets of nil (2020: \$2,086).

(c) Use of Estimates

The preparation of financial statements in conformity with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(d) Contributed Services

Volunteers contribute numerous hours per year to assist the Organization in carrying out its activities. Due to the difficulty in determining their fair market value, contributed services have not been recognized on the financial statements.

(e) Deferred Revenue

In prior years, the Organization held early registration for the upcoming hockey season prior to yearend. In the current year, registration for the 2021/2022 hockey season was not opened until June 2021.

(f) Revenue Recognition

The Organization follows the deferral method of accounting for contributions. Registration fees are recognized as revenue in the year of the respective hockey season. Interest income on term deposits is recognized as revenue when earned and accrued to the principal balance of the deposit. Other revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
NOTES TO THE FINANCIAL STATEMENTS
APRIL 30, 2021

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(g) Measurement of Financial Instruments

The Organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, term deposits and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

The Organization has not designated any financial asset or financial liability to be measured at fair value.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in surplus.

3. FINANCIAL INSTRUMENTS

Risks and Concentrations

The Organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the Organization's risk exposure and concentrations at April 30, 2021. These risks have not changed from the prior year.

(a) Liquidity Risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

(b) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Organization is mainly exposed to interest rate risk.

(i) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization is exposed to interest rate risk on its fixed interest rate term deposits, which subject the Organization to a fair value risk.

4. ECONOMIC DEPENDENCE

The Organization's operations are dependent on its ability to rent ice from Haldimand County. Their annual contract with Haldimand County accounts for 50% (2020: 45%) of total expenditures for the year.

Caledonia and District Minor Hockey Association

Profit and Loss

May 2021 - March 2022

	Total	Budget
INCOME		
4140 Gate Income	20,013.00	40,000.00
4200 Registration	182,863.00	180,000.00
4240 Sponsorships/Donations	12,392.54	
Donations	1,350.00	
Total 4240 Sponsorships/Donations	\$13,742.54	20,000.00
4290 Rep Team Fees	24,200.00	24,200.00
4300 Rep Tryout Fees	13,400.00	9,000.00
4310 Other Income	830.00	0.00
4320 Team Extra Ice Payments	8,064.07	13,000.00
4500 Challenge Cup Tournament		
4505 Tournament Registration- Challenge Cup	-480.00	
4515 Challenge Cup - Program Advertising Exp	-203.40	
4535 Prizes and Trophies Exp- Challenge Cup	-7,307.91	
4540 Timekeepers Challenge Cup	24.00	
4550 Other Expense Challenge Cup	-957.15	
Total 4500 Challenge Cup Tournament	-\$8,924.46	0.00
4700 Fundraising	615.72	0.00
4800 Player Development	16,149.61	0.00
Total Income	\$270,953.48	
GROSS PROFIT	\$270,953.48	286,200.00
EXPENSES		
5040 Audit Fees	6,497.50	6,800.00
5050 Bookkeeping Fees	385.58	550.00
5060 Awards & Trophies	145.20	1,700.00
5080 Bank Fees	251.24	
5081 QE Fees	1,585.98	
5082 Elavon Fees	10,754.90	
Total 5080 Bank Fees	\$12,592.12	10,700.00
5100 Team Parties	396.84	2,000.00
5160 Equipment		
5161 House Leage Jerseys & Socks	2,135.70	1,000.00
5162 Rep Jerseys & Socks	8,753.55	1,000.00
5164 Supplies	367.25	1,000.00
Total 5160 Equipment	\$11,256.50	3,000.00
5185 Hockey Development		

5170 Player Development	11,271.75	
5175 Goalie Development	1,680.00	
5180 Coach/Trainer Development	3,454.41	
5181 Referee Entry Training	158.20	0.00
Total 5185 Hockey Development	\$16,564.36	13,500.00
5200 Ice Rental - Hockey		
5201 Development Ice	5,189.32	
5202 Regular Ice	116,479.23	
5203 Rep Tryout Ice	5,588.42	
Total 5200 Ice Rental - Hockey	\$127,256.97	186,000.00
5220 Ice Scheduler	4,000.00	6,000.00
5225 Registrar	4,000.00	6,000.00
5230 Referee Scheduler	524.00	
5235 Other Miscellaneous Service Cost	-115.26	
Total 5230 Referee Scheduler	\$408.74	2,000.00
5260 Office Expense	1,342.37	
5261 Officials Add-on (Ref portal)	153.68	
5270 Website	1,265.60	
5275 Gamesheets	1,079.15	
Total 5260 Office Expense	\$3,840.80	2,800.00
5280 OMHA Fees	18,754.88	18,400.00
5380 Referees	12,757.00	25,000.00
5401 Southern Counties Reg - Rep	800.00	0.00
5460 Timekeepers	6,061.25	10,000.00
5540 Gatekeepers	6,550.05	10,000.00
5910 Other Expenses	917.09	500.00
Total Expenses	\$233,184.88	306,350.00
PROFIT	\$37,768.60	-20,150.00

Monday, Apr. 11, 2022 02:46:19 p.m. GMT-7 - Accrual Basis